TENTATIVE SCHEDULE
INTERNATIONAL SYMPOSIUM ON AUDIT RESEARCH 2014
20th Anniversary

Friday, June 20

8.00 - 9.00 **Registration**

9.00 - 9.15 **Opening and Words of Welcome**

9.15 - 10.45 **Plenary Session : 20 Years of ISAR: The Past and the Future of Audit Research**
Chair: Ted Mock (University of California Riverside)
Speakers: Marleen Willekens (KU Leuven)
Arnie Wright (Northeastern University)

10.45 - 11.15 **Break**

11.15 - 12.45 **Concurrent Sessions**

Session 1 (AM): Value of Audit
Chair: Robert Roussey (University of Southern California)

Do SOX 404 Control Audits and Management Assessments Improve Internal Control System Quality? Joseph H. Schroeder and Marcy L. Shepardson

What are the Benefits of Audited Disclosures to Equity Market Participants? Nathan T. Marshall, Joseph H. Schroeder and Teri Lombardi Yohn

Jumping the Gun: Consequences of Announcing Earnings when the Audit is Less Complete, Scott N. Bronson , Adi Masli and Joseph H. Schroeder

Session 2 (AJ): Professional Skepticism and Audit Quality
Chair: Ken Trotman (University of New South Wales)

Audit partner leadership tone and professional skepticism in Fraud brainstorming, Sean Dennis and Karla M. Johnstone

Professional Skepticism in Practice: An Examination of the Influence of Accountability on Professional Skepticism, Kimberly D. Westermann, Jeff Cohen and Greg Trompeter

Mandatory Audit Firm Rotation and Prohibition of Auditor-provided Tax Services – Evidence from Investment Consultants' Perceptions, Ewald Aschauer and Reiner Quick

12.45 - 14.00 **Lunch**

14.00 – 15.30 **Concurrent Sessions**

Session 3 (AM): Bargaining Power and Economic Incentives
Chair: Ann Vanstraelen (Maastricht University)

The Effects of Major Client Gains and Losses on Audit Offices. Jere R. Francis, Mihir N. Mehta and Wanli Zhao

An Examination of Bargaining Power during the Terminal Year of the Auditor-Client Relationship. Jagadison K. Aier, Keith L. Jones and Joseph H. Schroeder

Audit partners’ economic incentives and discretionary accruals. Simon Dekeyser, Ann Gaeremynck and Marleen Willekens

Session 4 (AJ): Auditing Fair Value Measurements and Estimates
Chair: Jeff Cohen (Boston College)

Auditor Mindsets and Audits of Complex Estimates. Emily E. Griffith, Jacqueline S. Hammersley, Kathryn Kadous and Donald Young

Use of Third Party Specialists' Reports When Auditing Fair Value Measurements: Do Auditors Stay in their Comfort Zone? Jennifer R. Joe, Scott D. Vandervelde and Yi-Jing Wu

The Effect of Third-Party Specialists and Internal Controls on the Audit of Fair Value Measurements. Helen L. Brown-Liburd, Stephani A. Mason and Sandra Waller Shelton

Session 5 (AM): Auditing Standards
Chair: Terence Ng (Nanyang Technological University)

Auditing Standard No. 5 versus Auditing Standard No. 2: Implications for Integrated Audits and Financial Reporting Quality. Andrew A. Acito, Chris E. Hogan and Andrew Imdieke

Costs and Benefits of Reporting Key Audit Matters in the Audit Report: The French Experience. Jean Bédard, Nathalie Gonthier-Besacier and Alain Schatt

Reengineering the audit in a digitized environment - developments in practice, challenges for auditing standards and opportunities for further research. Mona de Boer, Peter Eimers and Philip Elsas

15.30 - 16.00 **Break**

16.00 - 17.30 **Concurrent Sessions**

Session 6 (AM): Group Audits, Audit Firm Networks, and Audit Fees
Chair: Liesbeth Bruynseels (KU Leuven)

Associations, Networks, and Alliances: Equipping Small Audit Firms with Big Resources. Kenneth L. Bills, Lauren M. Dreher and Linda A. Myers

The Impact of Other Component Auditors on the Costs and Quality of Multinational Group Audits. Elizabeth Carson, Roger Simnett, Greg Trompeter and Ann Vanstraelen

Corporate Environmental Risk Exposure and Audit Fees. Yue Li, Dan A. Simunic and Minlei Ye

Session 7 (AJ): Internal and External Auditor Judgments
Chair: Hun Tong Tan (Nanyang Technological University)

Serving two masters: the effects of reporting line and Management training ground on internal auditors' judgments. Florian Hoos, William F. Messier, Jr., Jason L. Smith and Paulette Tandy

Debiasing Auditor Judgments from the Influence of Information Foraging Behavior. Ben Commerford, Richard C. Hatfield, Richard Houston and Curtis Mullis

Disclosure Checklists and Bias in Audit Judgments. Marcel van Rinsum and Victor S. Maas

19.00 **Dinner at Château Neercanne (Buses leave at 18.30)**

Saturday, June 21

8.30 - 10.00 **Concurrent Sessions**

Session 8 (AM): Audit Committees, Reviews and Social Ties
Chair: Caren Schelleman (Maastricht University)

Audit Committee Responsibilities and Implications for Legal Liability. Chris E. Hogan, Jaime J. Schmidt and Anne M. Thompson

Do social ties between external auditors and audit committee members affect audit quality? Xianjie He, Jeffrey Pittman, Oliver M. Rui and Donghui Wu

Reviewing a Friend – The Role of Similarity and Social Ties in Review Work in Auditing. Jürgen Ernstberger and Christopher Koch

Session 9 (AM): Auditor Reporting
Chair: Elizabeth Carson (University of New South Wales)

Do investors perceive explanatory language included in unqualified audit reports to be informative? Keith Czerney, Jaime J. Schmidt and Anne M. Thompson

Credit ratings & auditor reporting accuracy. Nadine Funcke

State Liability Regimes within the United States and Auditor Reporting. Divya Anantharaman, Jeffrey Pittman and Nader Wans

10.00 - 10.30 **Break**

10.30 - 12.00 **Concurrent Sessions**

Session 10 (AJ): Value of Audit and Communication
Chair: Jean Bedard (Bentley University)

Do Procedures (and Words) MatterWhen Communicating Assurance? An Experiment Applying IAASB Standards. Sandra Vera-Muñoz, Lisa Gaynor, Linda McDaniel and William R. Kinney, Jr.

The Informational Value of Emphasis of Matter Paragraphs and Auditor Commentaries: Evidence from an Eye-tracking Study. Louis-Philippe Sirois, Jean Bédard and Palash Bera

The Value of a Material Weakness Remediation Audit in the Context of Auditing Standard No. 4. Sanaz Aghazadeh and Marietta Peytcheva

Session 11 (AM): Audit Quality and Operational Control Risk
Chair: Roger Meuwissen (Maastricht University)

An analysis of the relations between audit partner expertise, tenure, and independence on audit quality. Sarowar Hossain and Gopal V. Krishnan

The Impact of Economic Bonding on Audit Quality: Evidence from Audit Working Papers. Joost van Buuren, Barbara Majoor, Leen Paape and Arnie Wright

The Implications of Operational Control Risk for Audit Risk and SOX Mandated Internal Control Assessments. Alastair Lawrence, Miguel Minutti-Meza and Dushyantkumar Vyas

12.00 - 13.00 **Lunch**

13.00 - 14.00 **Poster session**

The Effect of Auditors' Job Satisfaction on the Influence of Ethical Conflict on Auditors' Inventory Judgments. Radzi Jidin, Ji Yan Lum and Gary S. Monroe

Determinants of Internal Audit Function Quality: An International Study. Like Jiang, Paul André and Chrystelle Richard

Do auditors' networks matter? Evidence from Italian firms. Pietro A. Bianchi

The Effects of Tone at the top and Coordination with External Auditors on Internal Auditors' Assessments of Financial Misstatements. Isabel (Zhe) Wang and Neil Fargher

Internal audit quality: a multi-stakeholder analysis. Keith Duncan and Andrew Trotman

The interrelationships of audit quality outcome measures: an Analysis on individual auditor level. Tommi Hernesniemi, Erkki K. Laitinen and Teija Laitinen

Independence Threats and Audit Quality: The Effect of Business Relationships and Financial Interests on Audit fees and Abnormal Accruals. Martijn van Opijnen

14.00 – 15.00 **Concurrent Sessions**

Session 12 (AJ): Audit Committees
Chair: Peter Roebuck (University of New South Wales)

The impact of auditor selection regime and audit committee strength on investment decisions. Anna Gold, Patrick Klynsmit, Philip Wallage and Arnie Wright

How do Behavioral Indicators of Audit Committee Effectiveness Influence Audit Quality? Sanaz Aghazadeh , Yoon Ju Kang and Marietta Peytcheva

Session 13 (AM): Audit Market Competition
Chair: W. Robert Knechel (University of Florida)

Competition in the Audit Market: Policy Implications. Joseph Gerakos and Chad Syverson

Non-Big 4 Local Market Leadership and Its Impact on Big 4 Market Power. Marsha B. Keune, Brian W. Mayhew and Jaime J. Schmidt

15.00 - 15.30 **Break**

15.30 – 17.00 **Plenary Session: Dutch Tribute to ISAR's 20th anniversary**
Chair: Roger Simnett (University of New South Wales)
Speakers:
Roger Dassen (Deloitte)
Steven Maijoor (ESMA)
Arnold Schilder (IAASB)

17.00 – 17.30 **Closing and Invitation to ISAR 2015**