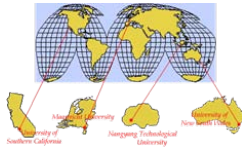


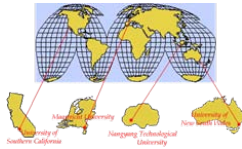
INTERNATIONAL SYMPOSIUM ON AUDIT RESEARCH 2012

FRIDAY JUNE 15	
18:00 – 20:00	Welcome Reception and Registration

SATURDAY JUNE 16	
7:50 – 8:30	Registration
8:30 – 10:15	<p style="text-align: center;">Welcome and Opening Remarks</p> <p>Yoshihide Toba (Waseda University) Theodore J. Mock (Chair, ISAR Scientific Committee)</p> <p style="text-align: center;">Plenary Session I: Enhancing the Value of Auditor Reporting: Current Developments, Challenges and Research Opportunities</p> <p>A number of jurisdictions and regulators have called for reconsideration of the form, content and communication value of the audit report. These include the International Auditing and Assurance Standards Board, the European Commission, the U.S. Public Company Accounting Oversight Board and the U.K. Financial Reporting Council. This session will discuss current developments, what we know about audit reports from academic research and present two research papers which further contribute to our knowledge on this topic.</p> <p><i>Current Developments and Research Synthesis</i> Roger Simnett, University of New South Wales</p> <p><i>Mitigating the Outcome Bias for Auditors' Judgments: Modification of the Auditor's Report</i> Arnie Wright, Northeastern University, and Sally Wright, University of Massachusetts-Boston</p> <p><i>Does the Identity of Engagement Partners Matter to the Market? An Analysis of the Persistence and Economic Consequences of Audit Reporting Failures</i> Ann Vanstraelen, Maastricht University, and Mikko Zerni, University of Vaasa</p>
10:15 – 10:30	Coffee Break
10:30 – 12:00	<p style="text-align: center;">Concurrent Session IA: Restatements, Partner Continuance and Industry Expertise</p> <p><i>Spillover Effects of Restatements on the Financial Reporting Behavior of Board-Interlocked Firms</i> Chih-Ying Chen, Beng Wee Goh, Singapore Management University, Yu-Chen Lin, National Cheng-Kung University, and Guan-Syun Wu, Chung Yuan Christian University</p> <p><i>Audit Firm Switch and Engagement Partner Continuance</i> Hironori Fukukawa, and Masaru Karube, Hitotsubashi University</p> <p><i>Audit Office Industry Expertise, Audit Production and Audit Fees</i> Simon Dekeyser, Ann Gaeremynck, and Marleen Willekens, KU Leuven</p> <p>Moderator: Roger Meuwissen, Maastricht University</p>

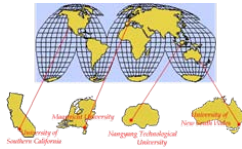


10:30 – 12:00	<p style="text-align: center;">Concurrent Session IB: Bias, Fair Value Choices and Audit Partner Disclosure</p> <p><i>Do Conflict of Interest Disclosure and Certification of Objectivity Reduce Bias in Professional Accountants’ Judgments?</i> Karim Jamal, Erin Marshall, University of Alberta, and Hun-Tong Tan, Nanyang Technological University</p> <p><i>The Impact of Social Pressure and Estimate Source on Auditors’ and Financial Statement Preparers’ Fair Value Estimate Choices</i> Alisa G. Brink, and Ling Yang, Virginia Commonwealth University</p> <p><i>Audit Partner Disclosure: Potential Implications for Investor Reaction and Auditor Independence</i> Tamara A. Lambert, University of Massachusetts Amherst, Benjamin L. Luippold, Georgia State University, and Chad M. Stefaniak, Oklahoma State University</p> <p>Moderator: Steve Salterio, Queen’s University</p>
12:00 - 13:30	<p>Lunch and move to Waseda Conference Hall</p>
13:30 – 14:00	<p>Symposium Welcome and ISAR Overview (Waseda Conference Hall)</p> <p>Yoshihide Toba (Waseda University), Tatsuo Uemura (GCOE and Waseda University) Theodore J. Mock (Chair, ISAR Scientific Committee)</p>
14:00 – 15:10	<p style="text-align: center;">Plenary Session II: Audit Quality and Corporate Governance Systems</p> <p><i>JICPA Activities regarding Audit Quality</i> Shozo Yamazaki, Chairman and President of the Japanese Institute of Certified Public Accountants</p> <p><i>Audit Firms as Gatekeepers in Corporate Governance Systems: The U.S. after Sarbanes-Oxley and Japan after Olympus</i> Bruce E. Aronson, Creighton University</p> <p>Moderator: Ken Trotman, University of New South Wales</p>
15:10 – 15:40	<p>Coffee Break</p>
15:40 – 17:30	<p style="text-align: center;">Plenary Session III: Professional Skepticism in Auditing</p> <p>Although it is indeed “a cornerstone of audit quality” (Auditing Practices Board, 2012), Professional Skepticism has not been a focus of academic research until quite recently. Independent auditors can naturally understand that professional skepticism encompasses an attitude of “raising a question” as to the audit evidence to collect and assess. Yet this alone has not been enough to prevent audit failures resulting from insufficient skepticism. This session will cover an important part of current developments - in theory, in research and in practice - on professional skepticism.</p> <p><i>Refocusing the Professional Skepticism Discussion: Doubt versus Critical Thinking</i> Kathryn Kadous, Emory University</p> <p><i>Constructing a Conceptual Framework of Professional Skepticism in Auditing</i> Yoshihide Toba, Waseda University</p> <p><i>Professional Skepticism – Challenges for the Independent Auditors in Japan</i> Koichiro Kimura, Chief Executive Officer, PricewaterhouseCoopers Aarata Moderator: Robert Roussey, University of Southern California</p>
19:00 – 21:30	<p>Reception, Gala Dinner and Entertainment</p>

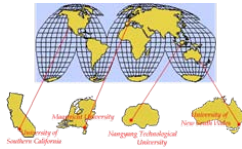


SUNDAY JUNE 17

7:30 – 8:00	Late Registration
8:00 – 9:00	<p align="center">Poster Session</p> <p><i>The Impact of Management Incentives and Monitoring Mechanisms on Auditor-Client Negotiations around the Time of an Initial Public Offering</i> Helen Brown-Liburd, Rutgers Business School, Arnold Wright, Northeastern University, and Valentina L. Zamora, Seattle University</p> <p><i>Competition in the Market for Audit Services: An Examination of Audit Fee Stickiness</i> Charl de Villiers, David Hay, and Zhizi (Janice) Zhang, The University of Auckland</p> <p><i>The Governance Role of Private Debt and the Monitoring Role of External Auditors: Evidence from Covenant Violations</i> Liangliang Jiang, Lingnan University, and Hui Zhou, Melbourne Business School</p> <p><i>The Effect of Audit Committee Member-Audit Partner Interlocks on Audit Quality</i> Sarwar Hossain, Gary S Monroe, University of New South Wales, Mark Wilson, and Christine Jubb, The Australian National University</p> <p><i>When Does the Reputational Capital of the Traditional Accounting Profession Pay?—Evidence from the Emerging GHG Assurance Market</i> Shan Zhou, Wendy Green, and Roger Simnett, University of New South Wales</p> <p><i>Do Audit Partners Share Reputation Jointly and Severally with Other Partners in the Firm?</i> Xianjie He, Shanghai University of Finance and Economics, Jeffrey Pittman, Memorial University of Newfoundland, and Oliver Rui, China Europe International Business School</p> <p><i>The Effects of a Client’s Political Connections on Auditors’ Judgments</i> Radzi Jidin, and Gary S. Monroe, University of New South Wales</p> <p><i>Auditor Independence and Non-Audit Services: Evidence from the United Kingdom</i> Stuart Turley, Shahidul Islam, and Javed Siddiqui, University of Manchester</p> <p><i>The Effect of the Absence of Misstatements on Auditors’ Material Weakness Judgments</i> Stephen Kwaku Asare, University of Florida, Barbara Majoor, Nyenrode Business University, and Arnold Wright, Northeastern University</p> <p><i>Review of Choice-Based and Matched Sample Studies in Auditing Research</i> Iris Stuart, Norwegian School of Economics and Business Administration, Yong-Chul Shin, University of Massachusetts Boston, and Donald P. Cram, State University of New York, Oswego, Vijay Karan, California State University Fullerton</p> <p><i>A Tale of Two Tails: A Quantile Regression Approach to Investigate Audit Firm and Audit Partner Changes Across the Audit Quality Distribution</i> Elizabeth Carson, Per Christen Tronnes, and Leon Wong, University of New South Wales</p> <p><i>Auditor Gender and Audit Quality</i> Peter Carey, Shireenjit Johl, Arifur Khan, and Xiaoqing Li, Deakin University</p>



<p>9:00 – 10:30</p>	<p style="text-align: center;">Concurrent Session IIA: Audit Quality I</p> <p><i>Does Audit Partner Rotation Enhance Audit Quality? Evidence from Japan</i> Kenichi Yazawa, Aoyama Gakuin University</p> <p><i>Restatements: Do They Affect Auditor Reputation for Quality?</i> Afshad J. Irani, Washington and Lee University, Stefanie L. Tate, University of Massachusetts Lowell, and Le (Emily) Xu, University of New Hampshire</p> <p><i>Audit Quality and the Timeliness of Loss Contingency Disclosures</i> Feng Chen, Yu Hou, Gordon Richardson, and Minlei Ye, University of Toronto</p> <p>Moderator: Peter Roebuck, University of New South Wales</p> <hr/> <p style="text-align: center;">Concurrent Session IIB: Audit Committees</p> <p><i>Audit Committee Characteristics and the Safeguarding of Auditor Independence</i> Ling Lei Lisc, George Mason University, Linda A. Myers, University of Arkansas, and Jian Zhou, University of Hawaii at Manoa</p> <p><i>Determinants and Consequences of Audit Committee Effectiveness: Evidence from China</i> Hsihui Chang, Drexel University, Xin Chen, Shanghai Jiao Tong University, and Nan Zhou, State University of New York at Binghamton</p> <p><i>The Audit Committee: Management Watchdog or Personal Friend of the CEO?</i> Liesbeth Bruynseels and Eddy Cardinaels, Tilburg University</p> <p>Moderator: Caren Schelleman, Maastricht University</p>
<p>10:30 – 11:00</p>	<p style="text-align: center;">Coffee Break</p>
<p>11:00 – 12:30</p>	<p style="text-align: center;">Concurrent Session IIIA: Audit Quality II</p> <p><i>Competition and Quality in the Market for Audit Services</i> Roger Meuwissen, Caren Schelleman, Maastricht University, and Jeroen van Raak, University of Amsterdam</p> <p><i>The Effects of Significant Changes in Auditor Clientele and Auditor-Client Mismatches on Audit Quality</i> Kenneth L. Bills, University of Oklahoma</p> <p><i>Does Auditor Industry Specialization Improve Audit Quality? Evidence from Comparable Clients</i> Miguel Minutti-Meza, University of Miami</p> <p>Moderator: Gary Monroe, University of New South Wales</p> <hr/> <p style="text-align: center;">Concurrent Session IIIB: Audit Judgment Research</p> <p><i>Decision Making Under Uncertainty: Auditor Stopping Rules</i> Amanda W. White, University of Technology, and Roger Simnett, University of New South Wales</p> <p><i>Do Disclosures of Professional and Social Ties between the CEO and the Audit Committee Affect Investors' Judgments of the Effectiveness of the Audit Committee?</i> Jeffrey Cohen, Boston College, Lisa Milici Gaynor, University of South Florida, Ganesh Krishnamoorthy, and Arnie Wright, Northeastern University</p> <p><i>A General Framework for Assessing Fraud Risk</i> Lei Gao, State University of New York at Geneseo, Rajendra P. Srivastava, and Elizabeth Emeigh, University of Kansas, and Theodore J. Mock, University of California, Riverside</p> <p>Moderator: Terence Ng, Nanyang Technological University</p>



12:30 – 14:00	Lunch
14:00 – 15:30	<p style="text-align: center;">Plenary Session IV: Compensation, Auditor Style and Supply Chain</p> <p><i>Empirical Evidence on the Implicit Determinants of Compensation in Big four Audit Partnerships</i> W. Robert Knechel, University of Florida, Lasse Niemi, Aalto University, and Mikko Zerni, University of Vaasa</p> <p><i>The Role of Auditor Style in Financial Statement Comparability</i> Jere R. Francis, Olena Watanabe, University of Missouri, and Matt Pinnuck, University of Melbourne</p> <p><i>Client Supply Chain Relationships: Implications for Audit Quality, Audit Pricing, and Audit Firm Selection</i> Karla M. Johnstone, University of Wisconsin, Chan Li, University of Pittsburgh, and Shuqing Luo, National University of Singapore</p> <p>Moderator: Roger Simnett, University of New South Wales</p>
15:30 – 16:00	<p>Closing Remarks and Invitation to ISAR 2013</p> <p>Ken Trotman or Roger Simnett (University of New South Wales) Yoshihide Toba (Waseda University) and Hironori Fukukawa (Hitotsubashi University) Theodore J. Mock (Chair, ISAR Scientific Committee)</p>