

INTERNATIONAL SYMPOSIUM ON AUDIT RESEARCH 2011

Sunday, June 12

6.00 – 8.00 pm **Welcome Reception**

[Observatoire de la Capitale](#)

Édifice Marie-Guyart

1037, rue De La Chevrotière, 31st floor

Monday, June 13

8.00 - 9.00 am **Registration and breakfast**

9.00 - 9.15 am **Opening**

Foyer des Plaines B/C

Jean Bédard (Université Laval) and
Ted Mock (University of California, Riverside and Maastricht University)

9.15 - 11.00 am

Foyer des Plaines B/C

**Plenary Session: Enhancing Financial Reporting and Assurance:
Current Developments, Challenges and Research Opportunities**

Various jurisdictions around the world have initiated outreach and other activities with the objective of enhancing financial reporting and assurance. These initiatives address issues such as governance and transparency of audit firms, independence, audit quality, supervision of auditors, the auditor's reporting model, communications with audit committees and going concern. The main objective of this panel is to provide updates on current activities directed toward enhancing financial reporting and assurance including audit standard-setting, reporting standard-convergence, inspection, enforcement, outreach and research. The panel will also consider research opportunities and needs in these areas.

Chair: Bob Roussey (University of Southern California)

Speakers:

Greg Scates, Deputy Chief Auditor, PCAOB

Brian Hunt, Chief Executive Officer, Canadian Public Accountability Board (CPAB)

Roger Simnett, Australian School of Business, University of New South Wales and past member of the IAASB.

11.00 - 11.30 am

Break

11.30 - 12.45 pm

Foyer des Plaines B/C

Plenary Session: Current Research in Auditing

The Contagion Effect of Office-Level Audit Failures

Jere R. Francis, University of Missouri-Columbia, USA

Paul Michas, University of Missouri-Columbia, USA

International Financial Reporting Standards and Aggressive Reporting: An Investigation of Proposed Auditor Judgment Guidance

Ann G. Backof, University of Georgia, USA

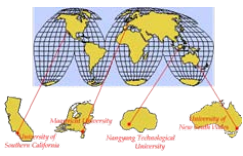
E. Michael Bamber, University of Georgia, USA

Tina D. Carpenter, University of Georgia, USA

12.45 - 2.00 pm

Foyer des Plaines A

Lunch



2.00 – 3.45 pm

Concurrent Sessions

Foyer des Plaines B

Session 1: Audit Quality

Fair Value Measurements and Auditor versus Management Conservatism: Evidence from the Banking Industry

Feng Chen, University of Toronto, Canada
Kevin Lam, Chinese University of Hong Kong
Wally Smieliauskas, University of Toronto, Canada
Minlei Ye, University of Toronto, Canada

New evidence on the association between auditor tenure, non-audit services and audit quality

Timothy B. Bell, University of North Florida, USA
Monika Causholli, University of Kentucky, USA
W. Robert Knechel, University of Florida, USA

The Value of Big N Target Auditors in Corporate Takeovers

Yuan Xie, Fordham University, USA
Han Yi, University of Oklahoma, USA
Yinqi Zhang, American University, USA

Foyer des Plaines C

Session 2: Auditors' Judgment about Accounting methods

Auditing Estimates: A Task Analysis and Propositions for Improving Auditor Performance

Emily E. Griffith, University of Georgia, USA
Jacqueline S. Hammersley, University of Georgia, USA
Kathryn Kadous, Emory University, USA

The impact of regulatory enforcement and the adoption of principles-based accounting on financial reporting quality: evidence from auditors' judgments

Jeffrey Cohen, Boston College, USA
Ganesh Krishnamoorthy, Northeastern University, USA
Marietta Peytcheva, Lehigh University, USA
Arnie Wright, Northeastern University, USA

Do going concern audit reports protect auditors from litigation? A simultaneous equations approach

Steven E. Kaplan, Arizona State University, USA
David D. Williams, Ohio State University, USA

3.45 - 4.15 pm

Break

4.15 - 5.45 pm

Concurrent Sessions

Foyer des Plaines B

Session 3: Audit Firms and Audit Quality

Audit Firm Governance: Do Transparency Reports Reveal Audit Quality?

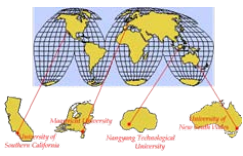
Rogier Deumes, Maastricht University, Netherlands
Caren Schelleman, Maastricht University, Netherlands
Heidi Vander Bauwhede, Maastricht University, Netherlands
Ann Vanstraelen, Maastricht University, Netherlands

Do Joint Audits Offer Value for Money? Abnormal Accruals, Earnings Conservatism, and Auditor Remuneration in a Setting of Voluntary Joint Audits

Elina Haapamäki, University of Vaasa, Finland
Tuukka Järvinen, University of Vaasa, Finland
Lasse Niemi, Aalto University, Finland
Mikko Zerni, University of Vaasa, Finland

Meta-regression analysis and the Big firm premium

David Hay, The University of Auckland, New Zealand



Foyer des Plaines C

Session 4: Audit Judgment and Decision Making 1

Signaling the Quality of Auditors' Professional Judgments: The Joint Effects of Accounting Standard Precision and Auditor Expertise

Jonathan H. Grenier, Miami University, USA
Bradley Pomeroy, University of Illinois, USA
Matthew Stern, University of Illinois, USA

The Effects of Advice Source and Advisor Assurance on Auditors' Propensity to Report Questionable Acts Involving Superiors

El'fred Boo, Nanyang Technological University, Singapore
Terence Ng, Nanyang Technological University, Singapore
Premila Shankar, Nanyang Technological University, Singapore

Determinants of the Auditor's Decision to Waive Audit Adjustments

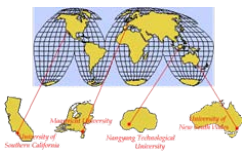
Klaus Laus Ruhnke, Freie Universität Berlin, Germany
Martin Schmidt, European University Viadrina Frankfurt/Oder, Germany

6.30 pm
Inner courtyard

Reception

7.30 pm

Gala diner



Tuesday, June 14

8.30 - 9.30 am
Foyer des Plaines A

Breakfast and Poster Sessions

An empirical study of Canadian companies to determine clients' preferred relationship approach with their financial auditor

Richard Fontaine, Université du Québec à Montréal, Canada
Claude Pilote, Université du Québec à Montréal, Canada

Non-audit fees, auditor tenure, and auditor independence

Ferdinand A. Gul, Monash University, Malaysia
Ilias G. Basioudis, University of Aston, United Kingdom
Anthony C. Ng, The Hong Kong Polytechnic University, Hong Kong

Contrasting Recommendations of the Advisory Committee on the Audit Profession to Existing Audit Research: Research Gaps and Opportunities

Glen L. Gray, California State University, Northridge, USA
Nicole V. S. Ratzinger, Ulm University, Germany

Big 4 and non-Big 4 Audit Production Costs: Office Level Audit Technology and the Impact on Audit Fees

Louis-Philippe Sirois, HEC Montréal, Canada
Sophie Marmousez, HEC Montréal, Canada
Dan A. Simunic, University of British Columbia, Canada

Fee Pressure, Prospective Non-Audit Services and Audit Quality

Monika Causholli, University of Kentucky, USA
Dennis Chambers, Kennesaw State University, USA
Jeff L. Payne, University of Kentucky, USA

XBRL Mandate: Thousands of Filing Errors and So What?

Hui Du, University of Houston, USA
Miklos A. Vasarhelyi, Rutgers Business School, USA
Xiaochuan Zheng, Bryant University, USA

Determinants of going concern audit opinions in nonprofit organizations

Nancy Chun Feng, Providence College, USA

Planning Assurance Services for Sustainability Reporting

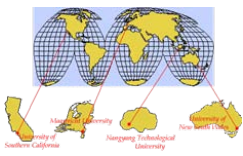
Rajendra P. Srivastava, The University of Kansas, USA
Sunita S. Rao, The University of Kansas, USA
Theodore J. Mock, University of California, Riverside, USA

Audit Committee Financial Expertise and Restatements: The Moderating Effect of CEO Power

Ling Lei Lisic, George Mason University, USA
Terry Neal, University of Tennessee, USA
Yan Zhang, SUNY at Binghamton, USA

The Post-SOX Evolution of the Client Portfolio of the Second Tier: A Focus on Restatement and Internal Control Risk

R. Mithu Dey, Rochester Institute of Technology, USA
Ashok Robin, Rochester Institute of Technology, USA



9.30 - 11.00 am

CONCURRENT SESSIONS

Foyer des Plaines B

Session 5: Auditors Independence and Reputation

Rotate Back or Not after Mandatory Audit Partner Rotation?

Michael Firth, Lingnan University, Hong Kong
Oliver M. Rui, Chinese University of Hong Kong, Hong Kong
Xi Wu, Central University of Finance and Economics, China

Expected client loss and auditor independence: a partner-level analysis in a low litigious setting

Sofie Vandebogaerde, Katholieke Universiteit Leuven, Belgium
Annelies Renders, Maastricht University, The Netherlands
Marleen Willekens, Katholieke Universiteit Leuven, Belgium

Does auditors' reputation 'discourage' Relate Party Transactions? The French Case

Moez Bennouri, Rouen Business School, France
Mehdi Nekhili, Rouen Business School, France
Philippe Touron, Rouen Business School, France

Foyer des Plaines C

Session 6: Review and supervision of audit field work

Closing the Loop: Review Process Factors Affecting Audit Staff Follow-Through

Tamara A. Lamber, University of Massachusetts Amherst, USA
Christopher P. Agoglia, University of Massachusetts Amherst, USA

The Impact of Error-Management Climate, Error Type and Error Originator on Auditors' Reporting Errors Discovered on Audit Working Papers

Anna Gold, Erasmus University, The Netherlands
Ulfert Gronewold, Ruhr University Bochum, Germany
Steven E. Salterio, Queen's University, Canada

The Effect of Alternative Methods of Review on Auditors' Accountability and Performance

E. Michael Bamber, University of Georgia, USA
Elizabeth A. Payne, University of Louisville, USA
Robert J. Ramsay, University of Kentucky, USA

11.00 - 11.30 am

Break

11.30 - 1.00 pm

CONCURRENT SESSIONS

Foyer des Plaines B

Session 7: Audit Fees Research

Audit Firm Inspections and Audit Fee Changes – Do Audit Firms Adjust Effort?

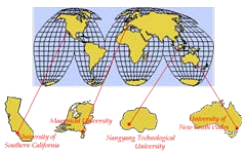
Mona Offermanns, Maastricht University, Netherlands

Auditor Responses to Changes in Business Risk: The Impact of the Global Financial Crisis on Auditors' Behaviour in Australia

Yang Xu, University of New South Wales, Australia
Elizabeth Carson, University of New South Wales, Australia
Neil Fargher, Australian National University, Australia
Liwei Jiang, Macquarie University, Australia

Relevant but Delayed Information in Negotiated Audit Fees

Karl Hackenbrack, Vanderbilt University, USA
Nicole Thorne Jenkinsa, Vanderbilt University, USA
Mikhail Pevznerb, George Mason University, USA



Foyer des Plaines C

Session 8: Audit Planning and Evidence Collection Judgments

The Effect of the Social Mismatch between Staff Auditors and Client Management on the Collection of Audit Evidence

G. Bradley Bennett, The University of Alabama, USA
Richard C. Hatfield, The University of Alabama, USA

Does Assertion Framing Affect Professional Skepticism?

Hironori Fukukawa Hitotsubashi University, Tokyo, Japan
Theodore J. Mock, University of California Irvine, USA

Enhancing professional skepticism via the fraud brainstorming discussion outcomes

Noel Harding, University of New South Wales, Australia
Ken T. Trotman, University of New South Wales, Australia

1.00 - 2.00 pm

Lunch

2.00 – 3.30 pm

Concurrent Sessions [or Plenary Session:

Foyer des Plaines B

Session 9: Regulation, firm, Partners, and Audit Quality

Competitive pressure, audit quality and specialization strategies

Wieteke Numan, Katholieke Universiteit Leuven, Belgium
Marleen Willekens, Katholieke Universiteit Leuven, Belgium

The Pricing of Engagement Partner Expertise

Christopher Koch, University of Mannheim, Germany

Spillovers of Risk Disclosures by Cross-Listed firms on NYSE to home markets: the Role of Audit Quality and Home Market Investor Protection Regimes

Ine Danckaert, Katholieke Universiteit Leuven, Belgium
Ann Gaeremynck, Katholieke Universiteit Leuven, Belgium
Donald Stokes, Monash University, Australia

Foyer des Plaines C

Session 10: Audit Judgment and Decision Making 2

Learning the "Craft of Auditing": Partner Perspectives on Apprenticeship and On-the-Job Learning

Kimberly D. Westermann, Ph.D. Candidate, Bentley University, USA
Jean C. Bedard, Bentley University, USA
Christine E. Earley, Providence College, USA

Reining in auditors: on the dynamics of power surrounding an "innovation" in the regulatory space

Bertrand Malsch, Doctoral student, Université Laval, Canada
Yves Gendron, Université Laval, Canada

Determinants of greenhouse gas assurance provider choice: Evidence from organisations purchasing GHG assurance in Australia

Wendy Green, University of New South Wales, Australia
Stuart Taylor, University of New South Wales, Australia
Jennifer Wu, University of New South Wales, Australia

3.30 – 4.00 pm
Foyer des Plaines B/C

Closing and invitation to ISAR 2012

Yoshihide Toba, University of Waseda
Theodore Mock, University of California, Riverside and Maastricht University
Jean Bédard, Université Laval