

INTERNATIONAL SYMPOSIUM ON AUDIT RESEARCH (ISAR)
Singapore: June 30 - July 1, 2005

PROGRAMME

Day 1: Thursday, June 30

8.00 am to 8.30 am Registration

8.30 am to 8.45 am Opening

8.45 am to 10.15 am **Panel Session 1 – Room: Grand Ballroom 1**

Oversight of Audit and Reporting Quality Across International Borders

Russell Guthrie, *International Federation of Accountants*

Steven Maijoor, *University of Maastricht and the Netherlands Authority for the Financial Markets (AFM)*

Chair: Robert Roussey, *University of Southern California*

10.15 am to 10.45 am **Break**

10.45 am to 12.15 pm **Concurrent Session 1a: Audit Partners
- Room: Grand Ballroom 1**

Chair: Asheq R Rahman, *Nanyang Technological University*

Audit Partner Rotation and Earnings Quality and Earnings Conservatism

Jane Hamilton, *University of Technology, Sydney & Capital Markets CRC Ltd*

Caitlin Ruddock, *University of New South Wales*

Donald Stokes, *University of Technology, Sydney & Capital Markets CRC Ltd*

Stephen Taylor, *University of New South Wales & Capital Markets CRC Ltd*

Discussant:

Zoe-vonna Palmrose, *University of Southern California*

The Effects of Audit Partner Experience and Industry Specialization on Audit Quality

Roger Meuwissen, *Maastricht University*

Frank Moers, *Maastricht University*

Erik Peek, *Maastricht University*

Ann Vanstraelen, *University of Antwerp and Maastricht University*

Discussant:

Zoe-vonna Palmrose, *University of Southern California*

Concurrent Session 1b: Audit Judgment and Quality Control – Room: Vista 1

Chair: Kin-Yew Low, *Nanyang Technological University*

The Effect of Audit Review Format on the Quality of Workpaper Documentation and Reviewer Judgments

Christopher P Agoglia, *Drexel University*

Richard C Hatfield, *University of Texas at San Antonio*

Joseph F Brazel, *North Carolina State University*

Discussant

Ken Trotman, *University of New South Wales*

Outsourcing the Internal Audit Function and Other Factors Affecting the External Auditor's Reliance Decision

Steven M Glover, *Brigham Young University*

Douglas F Prawitt, *Brigham Young University*

David A Wood, *Brigham Young University*

Discussant

Noel Harding, *University of New South Wales*

12.15 pm to 1.30 pm

Luncheon

1.30 pm to 3.00 pm

Panel Session 2 – Room: Grand Ballroom 1

Chair: Roger Simnett, *University of New South Wales*

The 21st Century Public-Company Audit

Ira Solomon, *University of Illinois, Urbana Champaign*

Mark Peecher, *University of Illinois, Urbana Champaign*

3.00 pm to 3.30 pm

Break

3.30 pm to 5.00 pm

Concurrent Session 2a: Chinese Market and Audits – Room: Grand Ballroom 1

Chair: Mark Defond, *University of Southern California*

State Ownership, Institutional Environment and Auditor Choice: Evidence from China

Qian Wang, *Chinese University of Hong Kong*

T J Wong, *Chinese University of Hong Kong*

Lijun Xia, *Shanghai University of Finance and Economics*

Discussant

Ann Vanstraelen, *University of Maastricht*

Towards Understanding Chinese Auditors' Client Acceptance Decisions, Structuring of Audit Approaches, Risk Assessment, and Stringency of Imposed Reporting Standards

Chee W Chow, *San Diego State University*

Joanna L Ho, *University of California – Irvine*

Phyllis Lai-Lan Mo, *The Hong Kong Polytechnic University* (currently on leave at the University of Southern California)

Discussant

William S Waller, *University of Arizona*

Concurrent Session 2b: Audit and Financial Reporting – Room: Vista 1

Chair: Charlene Geisler, *Nanyang Technological University*

The Auditor-Client Management Relationship in Financial Reporting Negotiation: Focusing on the Dyad

Michael Gibbins, *University of Alberta*

Susan McCracken, *University of Toronto*

Steve Salterio, *Queen's University*

Discussant

Mark Peecher, *University of Illinois, Urbana-Champaign*

The Joint Effect of Voluntary Non-Financial Disclosure and Assurance on Company Valuation Judgments

Paul Coram, *The University of Melbourne*

Gary Monroe, *The Australian National University*

Discussant

Ted Mock, University of Southern California

7.30 pm to 9.30 pm

Dinner

Day 2, Friday, July 1

8.30 am to 10.00 am

Concurrent Session 3a: Audit and Debt Financing – Room: Grand Ballroom 1

Chair: Kin-Wai Lee, *Nanyang Technological University*

The Effect of Auditor Choice on Financing Decisions

Xin Chang, *University of Melbourne*

Sudipto Dasgupta, *Hong Kong University of Science and Technology*

Gilles Hilary, *Hong Kong University of Science and Technology*

Discussant

Rashad Abdel-Khalik, *University of Illinois, Urbana Champaign*

The Role of Auditor Choice in Debt Pricing in Private Firms

Steve Fortin, *McGill University*

Jeffrey A Pittman, *Memorial University of Newfoundland*

Discussant

Rashad Abdel-Khalik, *University of Illinois, Urbana Champaign*

Concurrent Session 3b: Audit fees and production outcomes – Room: Vista 1

Chair: Ted Mock, *University of Southern California*

Audit Fees: A Meta-Analysis of the Effect of Supply and Demand Attributes

David Hay, *University of Auckland*

W Robert Knechel, *University of Florida/University of Auckland*

Norman Wong, *University of Auckland*

Discussant

Keith Houghton, *Australian National University*

The Influence of the External Auditor's Intra-Audit and Inter-Audit Risk Assessments on Audit Production Outcomes

Michael De Martinis, *Australian National University & Victoria University of Technology*

Discussant

Elizabeth Carson, *University of New South Wales*

10.00 am to 10.20 am

Break

10.20 am to 11.50 am

**Concurrent Session 4a: Audit and firm Valuation/Earnings Quality
– Room: Grand Ballroom 1**

Chair: Roger Meuwissen, *Maastricht University*

The Role of External Monitoring in Firm Valuation: The Case of R&D Capitalization

Irene Tutticci, *The University of Queensland*

Gopal Krishnan, *George Mason University*

Majella Percy, *Queensland University of Technology*

Discussant

Srinivasan Sankaraguruswamy, *National University of Singapore*

Legal Systems and Earnings Quality: The Role of Audit Specialization

Soo Young Kwon, *Korea University*

Chee Yeow Lim, *Nanyang Technological University*

Patricia Mui-Siang Tan, *Nanyang Technological University*

Discussant

Donald J Stokes, *University of Technology, Sydney & Capital Markets CRC Ltd*

Concurrent Session 4b: Auditor Expertise and Biases – Room: Vista 1

Chair: Ken Trotman, *University of New South Wales*

Different Types of Knowledge as Determinants of the Expertise of Auditors

Constance A McKnight, *Arkansas Tech University*

William F Wright, *University of Waterloo*

Discussant

Ira Solomon, *University of Illinois, Urbana Champaign*

“Order Effects” Revisited: The Importance of Chronology

Michael Favere-Marchesi, *Simon Fraser University*

Discussant

Rong Ruey Duh, *National Taiwan University*

12.00 noon to 1.15 pm

Panel Session 3 – Room: Grand Ballroom 1

Editors’ Forum

Rashad Abdel-Khalik, *University of Illinois, Urbana Champaign*

Steve Salterio, *Queen’s University*

Chair: Mark Defond, *University of Southern California*

1.15 pm to 1.30 pm

Closing comments