

**INTERNATIONAL SYMPOSIUM ON AUDIT RESEARCH**  
**Los Angeles:30-31 May 2003**

**PROGRAM**

**Day 1 — Friday 30 May, 2003**

<b>7:30 - 8:00 a.m.</b>	<b>REGISTRATION</b>
<b>8:00 - 8.20 a.m.</b>	<b>WELCOME AND OPENING COMMENTS</b>  Theodore J. Mock, <i>University of Southern California</i> Randolph P. Beatty, Dean, Leventhal School of Accounting
<b>8:20 – 9:00</b>	<b>OPENING ADDRESS: PRESIDING: Zoe-Vonna Palmrose, University of Southern California</b>  <i>Going Forward: A Perspective on the Status and Future of the Profession</i> Robert S. Roussey, Former Chair of the International Auditing and Assurance Standards Board
<b>9:00 - 10:00</b>	<b>PLENARY SESSION I: PRESIDING: E. John Larsen, University of Southern California</b>  <i>Developments at the Public Company Accounting Oversight Board; the Role of Academics and Implications for Researchers</i> Kayla Gillan, Member, Public Company Accounting Oversight Board
<b>10:00 - 10:30</b>	<b>MORNING BREAK</b>
<b>10:30 -12:00</b>	<b>PLENARY SESSION II: PRESIDING: Stephen Maijoor, University Maastricht</b>  <i>Development, Harmonization and Convergence of International Audit Standards and Research Opportunities</i>  Roger Simnett, Member, International Auditing and Assurance Standards Board Michael Nugent, International Federation of Accountants William F. Messier, Jr., Member, Auditing Standards Board William W. Holder, Member, Governmental Accounting Standards Board
<b>12:00 - 1:30</b>	<b>LUNCHEON</b>

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**Day 1 — Friday 30 May, 2003 (Cont'd)**

1:30 – 3:00 p.m.	<p><b>SESSION 1- MODERATOR: Ken Trotman, University of New South Wales</b></p> <p><i>Audit Firm Portfolio Management Decisions</i> Jean C. Bedard (Northeastern University); Karla M. Johnstone (University of Wisconsin)</p> <p><i>Performance Evaluation in Concurring Partner Review</i> Kathryn K. Epps (Mercer University) &amp; William F. Messier, Jr. (Georgia State University)</p>
3:00 - 3:30 p.m.	<b>AFTERNOON BREAK</b>
3:30 – 5:00	<p><b>CONCURRENT SESSIONS</b></p> <p><b>SESSION 2- MODERATOR: Kevin Kobelsky, University of Southern California</b></p> <p><i>Corporate Governance and Auditors' Program Planning Judgments</i> Arnie Wright, (Boston College); Ganesh Krishnamoorthy, (Northeastern University) &amp; Jeffrey Cohen (Boston College)</p> <p><i>Predicting Bankruptcy among Distressed Firms</i> Lili Sun, Michael Ettredge &amp; Rajendra Srivastava (University of Kansas)</p>
3:30 – 5:00	<p><b>SESSION 3- MODERATOR: Rose Layton, University of Southern California</b></p> <p><i>International Differences in Auditor Independence Regulation, Risk of Litigation and Discretionary Accruals</i> Roger Meuwissen, Frank Moers, Erik Peek &amp; Ann Vanstraelen (Universiteit Maastricht)</p> <p><i>Top-down Knowledge Acquisition During Business Risk Audits: A Blessing, A Curse or Both?</i> Ed O'Donnell &amp; Joseph Schultz (Arizona State University)</p>
6:30	<b>RECEPTION AND DINNER</b>

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**Day 2 — Saturday 31 May, 2003**

<b>8:00 - 10:15 a.m.</b>	<p><b>CONCURRENT SESSIONS</b></p> <p><b>SESSION 4- MODERATOR: Ann VanStraelen, University of Antwerp</b></p> <p><b><i>Auditor Reaction to Varying Levels and Communication of Assurance</i></b>  Roger Debreceeny, Charlene See Geisler (Nanyang Technological University)  Tay Choon Keong (PricewaterhouseCoopers LLP); Thien Li Ping (Ernst &amp; Young LLP)  and Yeo Hian Chong (PricewaterhouseCoopers LLP)</p> <p><b><i>Effectively Communicating Moderate Levels of Assurance</i></b>  Mahreen Hasan, Peter Roebuck &amp; Roger Simnett (University of New South Wales)</p> <p><b><i>Practice Diversification by Large Audit Firms</i></b>  George Deltas &amp; Rajib Doogar (University of Illinois)</p> <p><b>SESSION 5- MODERATOR: Mark DeFond, University of Southern California</b></p> <p><b><i>Auditor Choice and the Cost of Debt Capital for Newly Public Firms</i></b>  Steve Fortin (McGill University), Jeffrey Pittman (Memorial University of Canada)</p> <p><b><i>The Introduction of Price Competition in the Market for Audit Services</i></b>  Kevan L. Jensen &amp; Jeff L. Payne (University of Oklahoma)</p> <p><b><i>Management ownership and the demand for audit quality</i></b>  Clive S. Lennox (Hong Kong University of Science and Technology)</p>
<b>10:15 – 10:45 a.m.</b>	<b>MORNING BREAK</b>
<b>10:45 -12:15</b>	<p><b>PLENARY III – PANEL MODERATOR: Eddy Vaassen, University Maastricht</b></p> <p><b>AUDITING, IT AND SOX 404</b></p> <p>Glen L. Gray, California State University-Northridge, Chair</p> <p>Tim Pauling, PricewaterhouseCoopers LLP</p> <p>Rob Blake, Microsoft Corporation</p> <p>Bob Cuthbertson, CaseWare</p> <p>Miklos A. Vasarhelyi, Rutgers University</p> <p>Roger Debreceeny, Nanyang Technological University</p>
<b>12:15 - 1:30 p.m.</b>	<b>LUNCHEON</b>

**Day 2 — Saturday 31 May, 2003 (Cont'd)**

<p>1:30 – 3:00 p.m.</p> <p>1:30 – 3:00 p.m.</p>	<p><b>CONCURRENT SESSIONS</b></p> <p><b>SESSION 6- MODERATOR: Roger Simnett, University of New South Wales</b></p> <p><b><i>Assessing The Impact Of More Frequent External Financial Statement Reporting and Independent Auditor Assurance on Quality of Earnings and Stock Market Effects</i></b> James Hunton (Bentley College), Arnold Wright (Boston College) &amp; Sally Wright (University Of Massachusetts, Boston)</p> <p><b><i>The Association Between Ex Ante Engagement Risk, Audit Partner Experience, and Discretionary Accruals</i></b> David L. Manry (University of New Orleans), Jerry L. Turner (The University of Memphis) &amp; Theodore J. Mock (University of Southern California)</p> <p><b>SESSION 7- MODERATOR: Roger Meuwissen, Universiteit Maastricht</b></p> <p><b><i>Benchmarking the Production of Audit Services an Efficiency Frontier Approach</i></b> Caren Schelleman &amp; Steven Maijor (Universiteit Maastricht, Netherlands)</p> <p><b><i>The Impact of Venture Capitalists on the External Audit Function in Initial Public Offerings</i></b> Suzanne G. Morsfield (University of Michigan), Christine E.L. Tan (Baruch College) &amp; William L. Felix, Jr. (University of Arizona)</p>
<p>3:00 – 4:00</p>	<p><b>CLOSING SESSION: METHODOLOGICAL CHALLENGES AND INVITATION TO ISAR 2004: Presiding, Theodore J. Mock, University of Southern California</b></p> <p><b><i>Analysis of Matched Samples in Accounting Research</i></b> Donald P. Cram, Iris Stuart &amp; Vijay Karan, California State University, Fullerton</p> <p><b><i>Closing and Invitation to ISAR 2004</i></b> Steven Maijor, Universiteit Maastricht</p>

**Program Planning Committee**

Mark DeFond, University of Southern California  
Steven Maijor, Universiteit Maastricht  
Theodore J. Mock (Chair), University of Southern California  
Robert Roussey, University of Southern California  
Roger Simnett, University of New South Wales  
Hun Tong Tan, Nanyang Technological University  
Ken Trotman, University of New South Wales